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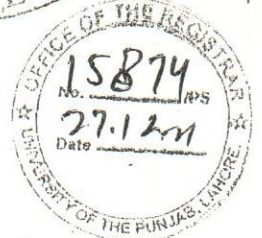
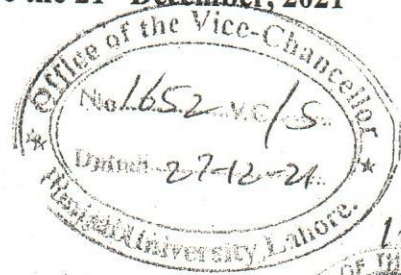
No. 10(7)ECA/P&D/2016-III
GOVERNMENT OF THE PUNJAB
PLANNING & DEVELOPMENT BOARD

Dated Lahore the 21st December, 2021

R/737/SFAC
30/12/21

To,

1. All the Administrative Secretaries
Government of the Punjab,
Lahore.
2. All the Heads of Private Sectors,
Punjab.
3. All the Vice Chancellors of Public and Private Universities,
Government of the Punjab.



Subject: ISDB PRIZE IMPACTFUL ACHIEVEMENT IN ISLAMIC ECONOMICS FOR 2022.

I am directed to refer to the subject cited above and to enclose herewith letter No. 2(31)IsDB/2011 dated 13th December, 2021 and an Islamic Development Bank's letter alongwith the enclosure of copy of brochure for "IsDB Prize Impactful Achievement in Islamic Economics for the year 2022".

IsDB has invited the nominations of suitable candidates from Pakistan for the Prize. All nominations are to be received electronically in IsDB through its Prize Portal ([https:// prize.isdb.org](https://prize.isdb.org)) by **December 31, 2021.**

It is requested that nominations of appropriate candidates for the subject Prize may kindly be forwarded directly to IsDB through above mentioned Prize Portal latest by December 31, 2021.

[Signature] 21/12/21
PLANNING OFFICER (ECA-II)

NO. & DATE EVEN:

A copy is forwarded for information and same action to the:

- i. All Members, P&D Board
- ii. All Sr. Chiefs / Chiefs, P&D Board
- iii. All Assistant Chiefs, P&D Board.
- iv. All Planning Officers, P&D Board.

[Signature] 21/12/21
PLANNING OFFICER (ECA-II)

CC:

- i. Manager (MIS), P&D Board for uploading the requisite documents on P&D website to make access easy to all the nominees all over the Punjab.
- ii. PS to Chairman P&D Board.
- iii. PS to Secretary P&D Board.
- iv. PA to Senior Chief (ECA), P&D Board.

Registrar
Treasurer
SFAO
Mr. Fafan
30/12/21

Government of Pakistan
Economic Affairs Division
(IsDB Wing)

No.2(31)IsDB/2011

Islamabad, the December 13, 2021.

Office Memorandum

Subject: IsDB Prize Impactful Achievement in Islamic Economics for 2022.

The undersigned is directed to refer to the subject noted above and to enclose a copy of the Islamic Development Bank's (IsDB) self-explanatory letter dated December 07, 2021 along with a copy of Brochure for "IsDB Prize Impactful Achievement in Islamic Economics for the year 2022."

2. The scope of the Prize has been expanded to reward outstanding achievements in two categories, namely knowledge creation and innovative development solutions guided by the principles of Islamic Economics. The Prize is awarded alternating annually between the two categories.

3. For the year 2021, the prize will be awarded for achievement in successful "Knowledge Contribution to Islamic Economics and Finance". The aim of the prize is to recognize, reward and encourage creative projects that successfully solve important development challenges in the IsDB Member Countries. The prize will be distributed among winner and the runners-up awardee as per follow:

1 st Prize	US\$ 50,000/-
2 nd Prize	US\$ 30,000/-
3 rd Prize	US\$ 20,000/-

PND/rm/211215/22767



4. IsDB has invited the nominations of suitable candidates from Pakistan for the Prize. All nominations are to be received electronically in IsDB through its Prize Portal (<https://prize.isdb.org>) by December 31, 2021.

5. It is requested that nominations of appropriate candidates for the subject Prize may kindly be forwarded directly to IsDB through above mentioned Prize Portal latest by December 31, 2021.

(Abdul Wakeel)
Section Officer (IsDB-I)
Ph: 051-9202894

1. The Secretary, Finance Division, Government of Pakistan, Islamabad.
2. The Secretary, Planning, Development & Special Initiatives Division, Government of Pakistan, Islamabad.
3. The Secretary, Ministry of Religious Affairs, Govt. of Pakistan, Islamabad.
4. The Chairman, Higher Education Commission, Islamabad.
5. The Governor, State Bank of Pakistan, I.I. Chandrigar Road, Karachi.
6. The Rector, International Islamic University, Islamabad.
7. The Chairman, Council of Islamic Ideology, Islamabad.
- ✓ 8. Chairman, P&D Board, Government of Punjab, Civil Secretariat, Lahore.
9. Chairman, P&D Board, Government of Sindh, Karachi.
10. Additional Chief Secretary (Development), Govt. of Khyber Pakhtunkhwa, Peshawar.
11. Additional Chief Secretary (Development), Govt. of Balochistan, Quetta.
12. Additional Chief Secretary (Development), Govt. of Gilgit Baltistan, Gilgit.
13. Additional Chief Secretary (Development), Govt. of AJ&K, Muzaffarabad.
14. Vice Chancellor, Pakistan Institute of Development Economics, Islamabad.
15. System Analyst, Computer Center, EAD, Islamabad with the request to upload the facility on EAD website.

SECRET

P&D

Chief (ECA)

Acad

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Islamic Development Bank
Banque Islamique de Développement



البنك الإسلامي للتنمية



Ref. 12213155

Date: 07/12/2021G

H.E. Omar Ayub Khan

Minister of Economic Affairs
Governor, IsDB
Ministry of Economic Affairs
Government of Pakistan,
Block-Q Pakistan Secretariat,
Islamabad
Islamic Republic of Pakistan
Fax: +92 51 9206799
Email: minister@ead.gov.pk
avakil64@gmail.com

Subject: IsDB Prize for Impactful Achievement in Islamic Economics, 1443 (2022) Edition

Excellency,

Assalamu alaikum warahmatullahi wabarakatuh

The IsDB Prize for Impactful Achievement in Islamic Economics, formerly known as IsDB Prize in Islamic Economics, Banking and Finance, has seen its scope expanded to reward outstanding achievements in two categories, namely *knowledge creation and innovative development* solutions guided by the principles of Islamic economics. The Prize will be awarded annually alternating between the two categories.

For the year 1443H (2022G), the Prize will be awarded for the category of *knowledge contribution to Islamic economics and finance*. The aim is to recognize, reward and encourage individuals and institutions for their contribution of useful knowledge that influences or has the potential to produce Islamic solutions to major development challenges.

In this regard, I am pleased to enclose a copy of IsDB Prize brochure for Your Excellency's kind information. I kindly request to forward the brochure to relevant institutions in your esteemed country, inviting them to nominate suitable candidates for the Prize. I would like to inform you that nominations shall be sent electronically through the IsDB Prize portal (<https://prize.isdb.org>) no later than 31st December 2021. Additional information is provided in the brochure.

Please accept, Your Excellency, the assurances of my highest consideration.

Yours sincerely,

Dr. Muhammad Al Jasser

Chairman, IsDB Group

8111 King Khalid St.
Al Nuzlah Al Yamania Dist. Unit No. 1,
Jeddah 22332-2444,
Kingdom of Saudi Arabia
Tel.: +966 12 6361400
Fax: +966 12 6366871

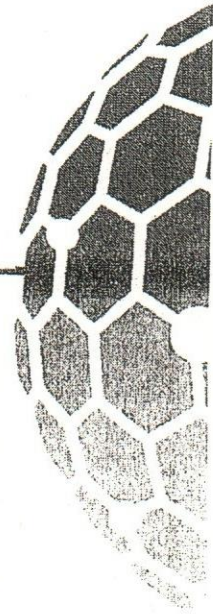
٨١١١ شارع الملك خالد
حي النزهة اليمانية. وحدة رقم ١,
جدة ٢٢٣٣٢ - ٢٤٤٤
هاتف: +٩٦٦١٢٦٣٦١٤٠٠
فاكس: +٩٦٦١٢٦٣٦٦٨٧١



IsDB Prize

Islamic Development Bank

Prize for Impactful Achievement in Islamic Economics



معهد البنك الإسلامي للتنمية
Islamic Development Bank Institute

ISDB PRIZE FOR IMPACTFUL ACHIEVEMENT IN ISLAMIC ECONOMICS

1. BACKGROUND

The Islamic Development Bank (IsDB) Prize for Impactful Achievement in Islamic Economics is the reformed version of the IsDB Prize in Islamic Economics, Banking & Finance. The IsDB Prize in Islamic Economics, Banking & Finance is an international award instituted in 1408H (1988) with the objective of recognizing, rewarding and encouraging creative efforts of outstanding merit in the fields of Islamic Economics, Banking and Finance. Since its inception, 39 individuals and institutions have been awarded this Prize.

The reform of the 32-year-old Prize is aimed to widen its scope and reward outstanding achievements focused on solving contemporary challenges and meeting the 21st Century aspirations, guided by the principles of Islamic Economics. The three key features of the new format of the Prize are:

1. expanding the scope of the Prize to include major achievements in areas directly relevant to IsDB Group and sustainable development;
2. increasing the value of the Prize to make it more attractive and to have a stronger impact; and
3. improving the process of nomination, screening, and selection.

3. SUBMISSION CYCLE AND PRIZE CRITERIA

The Prize will be awarded only in one category each year, alternating between the category (a) Prize for Knowledge Contribution, and category (b) Prize for Development Solution Achievement. Self-nominations are not accepted for the prize category on knowledge contribution; whereas individuals or institutions can nominate themselves for the prize category on development solution achievement. The admissibility criteria are shown below for each category of the prize.

A. PRIZE FOR KNOWLEDGE CONTRIBUTION

Significant/Impactful
Economic and Financial
Knowledge

New Contribution
(not older than 7 years)

Consistent with Islamic
Moral Values
(Maqāsid al-Sharī'ah)

TIMELINE



The IsDB Prize for Impactful Achievement in Islamic Economics will be awarded annually alternating between (a) Prize for Knowledge Contribution and (b) Prize for Development Solution Achievement.

NOMINATION REQUIREMENTS

6 (A)

Nomination Requirements for the Knowledge Contribution Category

- 1 A Letter of Nomination (in Arabic, English or French).
- 2 Submitting the nomination with all the required information on the IsDB Prize Portal
- 3 Detailed Curriculum Vita for the nominated individual(s) or profile of the nominated institution.
- 4 All nominations along with the required supporting documents and other information shall be uploaded on the IsDB Prize Portal by the specified date.
- 5 Any supporting evidence that cannot be uploaded or sent by email should be mailed in hard copies to the Preparatory Committee of the IsDB Prize, and must be delivered to the Committee by the specified date.
- 6 Any nomination received after the Nomination Deadline will not be considered.
- 7 Self-nomination is not allowed.
- 8 Nomination of any IsDB Group staff member or their immediate family is not allowed.

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Note: The owners/leaders of short-listed projects will be required to make a presentation of their projects and solutions to the Selection Committee, online or in person, at a date to be communicated later.

7. KEY FEATURES OF ISDB PRIZE FOR IMPACTFUL ACHIEVEMENT IN ISLAMIC ECONOMICS

The reformed IsDB Prize has the following new key features:

- a. Expanded scope of the Prize to include major achievements in areas directly relevant to IsDB Group and its Member Countries towards achievement of the Sustainable Development Goals (SDGs).
- b. The contribution of younger generations will be easily recognized, by focusing on work contributed within past seven years. Also, this condition gives preference to new ideas and recent contributions.
- c. The higher value of the Prize and having a winner and two runners-up in each category make the Prize more attractive, thereby encouraging knowledge creation and impactful projects.
- d. The process of nomination, screening, and selection have new dimensions that ensure the selection of effective solutions to development challenges.

IsDBPrize

معهد البنك الإسلامي للتنمية
Islamic Development Bank Institute

All nominations should be addressed to:

IsDB Prize Preparatory Committee
Islamic Development Bank Institute

8111 King Khalid St. Al Nuzlah Al Yamaniah Dist Jeddah
22332-2444
Kingdom of Saudi Arabia

Tel : +966 12 6466535/ 6466538
Fax : +966 12 6378927
Email: isdbprize@isdb.org

IsDB Prize Portal: prize.isdb.org

IsDBI Website: isdbinstitute.org

10/10/1432
ad